

Poulton Associates, Inc.

3785 SOUTH 700 EAST, Suite 201
SALT LAKE CITY, UTAH 84106
PHONE: (801) 268-2600 Ext. 123
FAX: (801) 268-2674

FACSIMILE TRANSMITTAL

DATE: December 14, 1995

M/035/011

TO: Tony Gallegos

FROM: Dawn Elton

Location: State of Utah, Department of Natural Resources, Div. of Oil, Gas and Mining

FAX PHONE #: (801) 359-3940

NUMBER OF PAGES (INCLUDING THIS PAGE): 15

RE: Bingham Canyon Mine Reclamation Replacement Bond

MESSAGE:

Per your instructions, I am attaching a copy of the newly created Bingham Canyon Mine bond. As you recall we were going to use two sureties. American Home Assurance Company's bond number will be _____ and United States Fidelity and Guaranty Company's bond number will be _____

If you see that anything is out of order, please let me know. I want to thank you again for all the help you gave me!